PNC Declares Dividend of 10 Cents On Common Stock

January 7, 2010
Makes $95 Million Dividend Payment to U.S. Department of Treasury under the Troubled Asset Relief Program

PITTSBURGH, Jan 07, 2010 /PRNewswire via COMTEX/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) today announced that the board of directors declared a quarterly cash dividend of 10 cents per share on the common stock. The dividend is payable Jan. 24, 2010 to shareholders of record at the close of business Jan. 15, 2010.

The board also declared a quarterly cash dividend on the following preferred stocks:

- **Series A and B**: a dividend of 45 cents per share will be payable March 10, 2010 to shareholders of record at the close of business Feb. 16, 2010.

- **Series C**: a dividend of 40 cents per share will be payable April 1, 2010 to shareholders of record at the close of business March 5, 2010.

- **Series D**: a dividend of 45 cents per share will be payable April 1, 2010 to shareholders of record at the close of business March 5, 2010.

- **Series L**: a dividend of $2,468.75 per share ($ .6171875 per each depositary share, 4,000 of which represent one share of Series L preferred stock), payable on Feb. 1, 2010 to shareholders of record as of the close of business Jan. 15, 2010.

- **Series N**: a dividend of $1,250.00 per share, payable on Feb. 16, 2010 to shareholders of record as of the close of business Jan. 29, 2010. The Series N preferred stock is held by the U.S. Department of Treasury under the Troubled Asset Relief Program. To date, the board of directors has authorized or paid a total of $426.3 million in dividends to the Treasury.

The PNC Financial Services Group, Inc. (www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management; asset management and global fund services.

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SOURCE The PNC Financial Services Group, Inc.

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