PNC Raises Common Stock Dividend Five Percent

April 4, 2008

PITTSBURGH, April 4, 2008 /PRNewswire-FirstCall/ -- The board of directors of The PNC Financial Services Group, Inc. (NYSE: PNC) approved a quarterly cash dividend on the common stock of 66 cents a share, an increase of three cents per share or five percent from the prior quarterly dividend of 63 cents per share. The new dividend is payable April 24, 2008, to shareholders of record at the close of business April 14, 2008.

The board also declared a quarterly cash dividend on the following preferred stocks:

-- Series A and B: a dividend of 45 cents per share will be payable June 10, 2008 to shareholders of record at the close of business May 19, 2008.

-- Series C: a dividend of 40 cents per share will be payable July 1, 2008 to shareholders of record at the close of business May 30, 2008.

-- Series D: a dividend of 45 cents per share will be payable July 1, 2008 to shareholders of record at the close of business May 30, 2008.

The PNC Financial Services Group, Inc. (http://www.pnc.com/) is one of the nation's largest diversified financial services organizations providing retail and business banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management; asset management and global fund services.

SOURCE: The PNC Financial Services Group, Inc.

CONTACT: Media: Brian E. Goerke, +1-412-762-4550, corporate.communications@pnc.com, or Investors: William H. Callihan, +1-412-762-8257, investor.relations@pnc.com, both of The PNC Financial Services Group, Inc.

Web site: http://www.pnc.com/