



PNC Announces Redemption of National City Capital Trust II Trust Preferred Securities

October 14, 2011

PITTSBURGH, Oct. 14, 2011 /PRNewswire via COMTEX/ -- The PNC Financial Services Group, Inc. (NYSE: PNC) today announced that it has submitted a redemption notice to the property trustee for redemption on Nov. 15, 2011 of \$750,000,000 of trust preferred securities issued by the National City Capital Trust II (NYSE: NCCPRA) CUSIP 63540T200. The trust preferred securities have a current distribution rate of 6.625 percent and an original scheduled maturity date of Nov. 15, 2036. The redemption price will be \$25 per trust preferred security plus any accrued and unpaid distributions to the redemption date of Nov. 15, 2011. The redemption is consistent with the capital plan submitted to the Board of Governors of the Federal Reserve and will be funded with available cash.

The paying agent is The Bank of New York Mellon Trust Company, N. A., 525 William Penn Place, Suite 153-3800, Pittsburgh, PA 15259.

The PNC Financial Services Group, Inc. (<http://www.pnc.com/>) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

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SOURCE PNC Financial Services Group, Inc.