PNC Declares Dividend of 35 Cents On Common Stock

January 5, 2012

PITTSBURGH, Jan. 5, 2012 /PRNewswire/ -- The board of directors of The PNC Financial Services Group, Inc. (NYSE: PNC) declared a quarterly cash dividend on the common stock of 35 cents per share. The dividend payment date is Feb. 5, 2012, payable the next business day, to shareholders of record at the close of business Jan. 17, 2012.

The board also declared a quarterly cash dividend on the following series of preferred stocks:

- **Series B**: a dividend of 45 cents per share with a dividend payment date of March 10, 2012, payable the next business day, to shareholders of record at the close of business Feb. 14, 2012.
- **Series L**: a dividend of $2,468.75 per share ($0.6171875 per each depositary share, 4,000 of which represent one share of Series L preferred stock), will be payable on Feb. 1, 2012 to shareholders of record as of the close of business Jan. 17, 2012.
- **Series O**: a dividend of $3,450 per share ($34.50 per each depositary share, 100 of which represent one share of Series O preferred stock), will be payable on Feb. 1, 2012 to shareholders of record as of the close of business Jan. 17, 2012.

The PNC Financial Services Group, Inc. ([www.pnc.com](http://www.pnc.com)) is one of the nation's largest diversified financial services organizations providing retail and business banking; residential mortgage banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management and asset management.

CONTACTS:

**MEDIA:**
Fred Solomon
(412) 762-4550
corporate.communications@pnc.com

**INVESTORS:**
William H. Callihan
(412) 762-8257
investor.relations@pnc.com

SOURCE The PNC Financial Services Group, Inc.