

Merger of Yardville National Bancorp with The PNC Financial Services Group, Inc.

Information on Tax Reporting

Please see the discussion entitled "Material United States Federal Income Tax Consequences of the Merger" beginning on page 67 of the proxy statement/prospectus that was mailed to Yardville shareholders on or about September 5, 2007. This discussion assumes that a U.S. holder holds Yardville common stock as a capital asset within the meaning of Section 1221 of the Code. Also note that there are specific circumstances in which this general description of the federal income tax consequences may not apply. Please see the above mentioned proxy statement/prospectus for more details. The PNC Financial Services Group, Inc. cannot and does not provide you with tax advice. PNC takes no responsibility for the information contained herein. This worksheet is not intended or written to be used, and cannot be used, for the purpose of avoiding tax related penalties under the Internal Revenue Code or applicable state or local tax law provisions. Tax matters are very complicated, and the calculations described below may not be correct in your particular circumstances. Holders of Yardville common stock are strongly urged to consult with their own tax advisors for advice based on their particular circumstances.

Merger Consideration

The merger between The PNC Financial Services Group, Inc. (NYSE: PNC) and Yardville National Bancorp was effective 11:59 p.m. on Friday, October 26, 2007. The value of the final merger consideration to be received by Yardville shareholders is approximately \$34.174 per share based on the terms of the merger agreement.

Shareholders who made a valid cash election or no election will receive \$34.174 in cash for each share of Yardville common stock.

Shareholders who made a valid stock election will receive:
For 99.53339% of their Yardville stock for which they made an election, they will receive .4951 share of PNC common stock per share of Yardville stock. For the remaining shares of Yardville common stock covered by their election, they will receive \$34.174 per share in cash.

PNC will not issue any fractional shares of PNC common stock in the merger. For each fractional share that would otherwise be issued, PNC will pay cash in an amount equal to the fraction multiplied by \$69.018.

General Tax Consequences

Exchange of Yardville Stock Solely for Cash

Generally, a capital gain or loss will be recognized in an amount equal to the difference between the amount of cash received and the tax basis of the Yardville common stock exchanged.

Exchange of Yardville Common Stock for a Combination of PNC Common Stock and Cash (other than cash received in lieu of fractional shares)

A gain (but not loss) will be recognized, and the gain recognized will be equal to the lesser of:

- The excess, if any, of the sum of cash and the fair market value of the PNC common stock received in the merger over the tax basis of the Yardville common stock surrendered in the merger, or
- The amount of cash received.

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Exchange of Yardville Stock Solely for PNC Common Stock (in the case where rounding resulted in no cash consideration)

No gain or loss will be recognized in the exchange for stock, except with respect to cash received in lieu of fractional shares (see discussion below).

Cash Received Instead of a Fractional Share

Yardville shareholders who would otherwise be entitled to a fractional share of PNC common stock will instead receive an amount in cash based on the average closing sale prices of PNC common stock for the five trading days immediately prior to the date the merger was completed, or \$69.018 per share, multiplied by the fractional share.

Generally, a capital gain or loss will be recognized equal to the difference between the amount of cash received and the basis in the fractional share of PNC common stock.

Example of Tax Reporting for the Exchange of Yardville Common Stock for a Combination of Stock and Cash

The samples below are included for Yardville purposes only and assume 1,500 shares of Yardville common stock with a cost basis of \$20 per share held as a capital asset by a U.S. person. In this example, the Yardville shareholder elected to receive all stock. Because stock elections were prorated, the shareholder received PNC common stock for 1,493 Yardville shares, cash in exchange for 7 Yardville shares, and cash in lieu of fractional shares.

Sample Calculation of Gain on the Exchange of Yardville Shares for a Combination of PNC Common Stock and Cash

1	Total number of shares of Yardville common stock exchanged for PNC common stock	1,493
2	Exchange Ratio	0.4951
3	Total number of shares of PNC common stock received (Line 1 x Line 2)	739.1843
4	Value of each share of PNC common stock received as Merger consideration. ^A	\$72.11
5	Total value of Merger consideration received in shares of PNC common stock (Line 3 times Line 4)	\$53,302.58
6	Total number of shares of Yardville common stock exchanged for cash	7
7	Merger consideration received in cash for each share of Yardville common stock	\$34.174
8	Total Merger consideration received in cash (Line 6 x Line 7)	\$239.22
9	Total value of Merger consideration (Add Line 5 and 8)	\$53,541.80
10	Tax basis of the Yardville common stock exchanged. ^B	\$30,000.00
11	Line 9 less Line 10 = Gain/(Loss). If Loss, enter \$0	\$23,541.80
12	Lesser of Line 8 or Line 11. This is the taxable gain on the exchange.	\$239.22

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Sample Calculation of Tax Basis in New PNC Common Stock

13	Tax basis of the Yardville stock exchanged from Line 10 above. ^B	\$30,000.00	
14	Taxable gain from Line 12 above	\$239.22	
15	Total Merger consideration received in cash from Line 8 above.	\$239.22	
16	Add Line 13 plus Line 14 and subtract Line 15	<u>\$30,000.00</u>	
17	Divide Line 16 by Line 3. This is the tax basis per share of PNC Common stock.	<table border="1"><tr><td>\$40.5853</td></tr></table>	\$40.5853
\$40.5853			

Sample Calculation of Gain (Loss) on Fractional Shares

18	Total number of shares of fractional PNC common stock received (refer to line 3 above).	0.1843	
19	Cash received for each fractional share.	\$69.018	
20	Total cash received for fractional shares. (Line 18 times Line 19)	<u>\$12.72</u>	
21	Basis attributed to each fractional share (Line 17 times Line 18)	\$7.48	
22	Gain (loss) on fractional shares (Line 20 less Line 21)	<table border="1"><tr><td>\$5.24</td></tr></table>	\$5.24
\$5.24			

- A. For purposes of the example, the value of each share of PNC common stock received as Merger consideration was based on \$72.11, the closing price of PNC common stock on October 26, 2007, the effective date of the Merger. Please contact your tax advisor for other acceptable methods of determining the fair market value of stock received.
- B. For illustrative purposes only, this example assumes that the cost basis in Yardville common stock is based on 1,500 shares at \$20 per share. Your actual cost basis is likely to be different.