PNC Completes Conversion of Sterling Financial Corporation

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Acquisition strengthens PNC's Presence in Strategic Mid-Atlantic Corridor

HARRISBURG, PA, Aug. 11, 2008 – The PNC Financial Services Group, Inc. (NYSE: PNC) today announced that it has completed the conversion of all Sterling Financial Corporation's affiliate bank branches and clients to PNC.

Sterling's affiliate banks include Bank of Lancaster County; Bank of Lebanon County; Bank of Hanover; Delaware Sterling Bank & Trust Company; Bay First Bank; PennSterling Bank and Pennsylvania State Bank.

"The integration of Sterling and its affiliate banks into PNC strengthens our valuable Mid-Atlantic banking franchise and expands our ability to deliver products and services to this rapidly growing region," said Dennis P. Brenckle, president of PNC Bank for Central Pennsylvania.

Between close of business on August 8 and reopening of branches on August 11, PNC converted 59 Sterling branches and more than 87,000 customer accounts to PNC Bank.

The PNC Financial Services Group, Inc. (http://www.pnc.com) is one of the nation's largest diversified financial services organizations providing retail and business banking; specialized services for corporations and government entities, including corporate banking, real estate finance and asset-based lending; wealth management; asset management and global fund services.

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SOURCE: The PNC Financial Services Group, Inc.

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Web site: http://www.pnc.com/

Company News On-Call: http://www.prnewswire.com/comp/701257.html